

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Vargas Analyst: Darrine Distefano Bill Number: AB 2875
Related Bills: See Prior Analysis Telephone: 845-6458 Amended Date: 08-26-2002
Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Local Agency Military Base Recovery Areas/Specifies The 8-Year Designation Period

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED August 12, 2002.

☒ STILL APPLIES.

☒ OTHER - See comments below.

SUMMARY

This bill would change the method of determining the designation period for all local agency military base recovery areas (LAMBRAs).

SUMMARY OF AMENDMENT

The August 26th amendments deleted the changes proposed by the August 12, 2002, amendments regarding the designation period for LAMBRA's. The revised language would change the designation period for LAMBRAs to expire eight years after the later of either of the following:

- The date legal title to the parcels on the former military base is transferred to the local government. (In the case of early transfer, the date the terms and conditions for satisfying the requirements of environmental clean up have been met and regulatory closure has occurred.)
- The date a voucher is issued to an employer that has entered into a lease or has received title to property located within the LAMBRA.

The August 26th amendments resolve the department's implementation and technical considerations identified in the analysis dated August 12th. The remainder of the department's analysis of the bill as amended August 12, 2002, still applies.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input checked="" type="checkbox"/> PENDING

Legislative Director

Date

Brian Putler

9/5/02

POSITION

Pending.

LEGISLATIVE STAFF CONTACT

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